



General Assembly

January Session, 2017

## ***Amendment***

LCO No. 8147



Offered by:

SEN. BYE, 5<sup>th</sup> Dist.

SEN. FLEXER, 29<sup>th</sup> Dist.

REP. HADDAD, 54<sup>th</sup> Dist.

To: Subst. House Bill No. 5116

File No. 722

Cal. No. 410

### ***"AN ACT CONCERNING PUBLIC ACCESS TO HIGHER EDUCATION AND EMPLOYMENT DATA."***

1 After the last section, add the following and renumber sections and  
2 internal references accordingly:

3 "Sec. 501. (NEW) (*Effective July 1, 2018*) (a) Each degree-granting, for-  
4 profit institution of higher education licensed to operate in this state  
5 shall expend federal financial aid retained for student tuition as  
6 follows: (1) Not less than fifty per cent for student instruction, and (2)  
7 not more than fifteen per cent for institutional advertising.

8 (b) No for-profit institution of higher education licensed to operate  
9 in this state shall: (1) Offer any program of instruction that is not  
10 accredited and is in a field that requires accreditation for licensing  
11 purposes; (2) enroll any student who has been convicted of a crime in a  
12 program for a field in which employment cannot be attained due to  
13 such conviction; (3) discourage any student from borrowing from a

14 lender of their choice; (4) advise any student to borrow private loans  
15 prior to exhausting all federal loan options; or (5) advise any student to  
16 borrow from an institutional lender when the institution reasonably  
17 knows such student will be unable to meet the obligations of the loan  
18 agreement."

This act shall take effect as follows and shall amend the following sections:		
Sec. 501	<i>July 1, 2018</i>	New section